

GOVERNMENT OF TELANGANA  
A B S T R A C T

CAF&CS Department -- Accorded State Government guarantee to avail loan of an amount of Rs.11000 crore by the T.S. Civil Supplies Corporation Ltd. towards Procurement of paddy, State Pool Rice and Sannabiyam. - Renewal of State Government Guarantee - Orders - Issued.

CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES (CS.I.CRP) DEPARTMENT

G.O.Ms.No. 24

Dated: 20-12-2019

Read the following:-

1. G.O. Ms.No.22,CA,F&CS(CS.I-CRP)Dept.,Dt.8.10.2018.
2. G.O. Ms.No.23,CA,F&CS(CS.I-CCS)Dept.,Dt.15.10.2018.
3. G.O.Ms.No.6,CA,F&CS(CS.I-CCS) Dept., Dt.18.4.2018.
4. Proposal of the Vice Chairman and Managing Director, Telangana State Civil Supplies Corporation Limited Hyderabad dt.14.08.2019.
5. G.O.Ms.No.19,CA,F&CS(CS.I-CRP) Dept., Dt.20.11.2019.

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**ORDER:**

In the reference 4<sup>th</sup> read above the Vice Chairman and Managing Director, Telangana State Civil Supplies Corporation Limited Hyderabad has requested for renewal of the State Government Guarantees already accorded vide GOs 1<sup>st</sup> to 3<sup>rd</sup> above for availing loan of an amount of Rs.11000 Crore towards procurement of paddy, State pool Rice and Sannabiyam till the year KMS 2018-19. Further, he has also requested to accord sanction of an additional State Government Guarantee for availing loan of an amount of Rs.7000 Crore from the nationalized public undertaking banks for procurement of paddy, State pool Rice and Sannabiyam during KMS 2019-20 beyond the above said loan of Rs.11000 Crore .

2. Accordingly, Government have already accorded State Government Guarantee to avail an additional loan of an amount Rs.7000/- Crore by the Telangana State Civil Supplies Corporation Limited from the Nationalized banks towards procurement of paddy, State pool Rice and Sannabiyam during KMS 2019-20, vide GO 5<sup>th</sup> read above.

3. Now, after careful examination, in continuation to the orders issued vide G.Os 1<sup>st</sup> – 3<sup>rd</sup> read above, Government hereby renew the State Government guarantees already accorded for availing loan of an amount Rs.11000/- (Rupees eleven thousand crore only) by the Telangana State Civil Supplies Corporation Limited, Hyderabad, till KMS 2018-19 towards procurement of paddy, State pool Rice and Sannabiyam.

4. The Vice Chairman and Managing Director, Telangana State Civil Supplies Corporation Limited, Hyderabad, shall take necessary action and also requested to pay guarantee commission at 2% consolidate for the entire guarantee period as directed by the Finance (DCM) Dept., since the Guarantee Commission cannot be exempted as per the Reserve Bank of India guidelines.

5. This order issues with the concurrence of the Finance (DCM) Department, vide U.O.No.3215/300/A1/DCM/2019,dt.24.09.2019 and read with U.O.No.4386/ 411/A1 /DM/2019, dt.22.11.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

P. SATYANARAYANA REDDY  
EX-OFFICIO SECRETARY TO GOVERNMENT

To

The Vice Chairman and Managing Director, Telangana State Civil Supplies Corporation Limited Hyderabad.

**Copy to:**

The Commissioner of Civil Supplies, Hyderabad, CAF & CS Department.

The PAO, Hyderabad / The Accountant General, T.S Hyderabad.

The Finance (DCM) Department, TS, Secretariat, Hyderabad.

The Spl. Secretary to Hon'ble Chief Minister (BR), CMO, Hyderabad.

PS to Minister of Civil Supplies, Hyderabad.

PS to Chief Secretary, TS Secretariat, Hyderabad.

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER.